

# Our Help to Buy:

## Equity Loan Criteria

New build mortgages and Help to Buy: Equity Loan mortgages are available through Bank of Ireland for Intermediaries. We'll accept Help to Buy: Equity Loan as a deposit for new build properties in England and Wales.



Backed by  
HM Government



### The following criteria applies, in addition to our standard residential criteria.

- ▶ Our definition of new build is: Any property built or converted in the last 12 months and subject to a first sale, even if previously occupied
- ▶ Maximum 85% LTV and 80% LTV for flats (fees may be added)
- ▶ Based on a minimum 5% deposit and minimum 10% equity loan
- ▶ Repayment only
- ▶ Purchases only
- ▶ Eligible new build properties only
- ▶ Equity loan deduction (3% per annum affordability deduction based on equity loan balance)
- ▶ We do not accept Forces Help to Buy as a source of deposit under this scheme.

## England

- ▶ First time buyers only
- ▶ Regional price caps apply.

### Regional price caps - England

Region	Price cap
North East	£186,100
North West	£224,400
Yorkshire & The Humber	£228,100
East Midlands	£261,900
West Midlands	£255,600
East of England	£407,400
London	£600,000
South East	£437,600
South West	£349,000

## Wales

- ▶ Maximum purchase price £250,000 (under scheme rules)
- ▶ Maximum Loan £212,500
- ▶ The applicant cannot own any other property at time of completion. This includes any investment property

Visit [boi4i.com](https://boi4i.com) to view our criteria look up tool and check if your customer is eligible for a Bank of Ireland mortgage.

## Need help?

Speak to your BDM today, find their details on our website [boi4i.com](https://boi4i.com)

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